



Media Release

Adhunik Metaliks bags Greentech Environment Excellence Award 2014

Kolkata, February 24, 2014: Adhunik Metaliks Limited, engaged in manufacturing of alloy, special and construction steel; mining of Iron and Manganese Ore and into power generation, has bagged Greentech Environment Excellence award 2014 for the third consecutive year.

The award was presented in 'GOLD CATEGORY' in Metals & Mining Sector. In the previous years (2011 & 2012), the company has bagged the same award in silver category. Adhunik Metaliks Ltd. Rourkela plant has won this prestigious award from Greentech Foundation for their excellence in environment management.

Established in 1999, Greentech Foundation is a New Delhi based non-profit organization committed to recognize and celebrate ethos of outstanding performance in safety issues. 14th Annual Greentech Environment Excellence Award was held in Chandigarh. Dr. Bhaskar Chatterjee, D. G & CEO - Indian Institute of Corporate Affairs (Government of India) and Mr. RC Nayyar, retired IAS officer and former Principal Secretary (Labour, Pension & Grievances Department. Govt of Punjab) graced the award ceremony as Chief Guest and presented the award to the winners. Mr Satyendra Pal Singh Dhaka, Head-Environment Management, Adhunik Metaliks received the award on behalf of the company.

On receiving this prestigious award, **Mr. Manoj Kumar Agarwal, Managing Director, Adhunik Metaliks** said, "We are thrilled to receive this honour for the third consecutive time. This award is even more special as it comes in the GOLD category for the first time. It's a proud moment for the entire company to receive such a National recognition for our work in Environment Management in such a short span of time."

About Adhunik Metaliks Limited:

Adhunik Metaliks is one of India's fastest growing integrated alloy, special and construction steel manufacturing companies. The Company also has strong presence in iron ore and manganese mining through its wholly owned subsidiary, Orissa Manganese and Minerals Limited (OMML). Adhunik has an integrated steel plant with a capacity of 0.45 million MT in Rourkela, Orissa. Adhunik produces a wide range of steel products. The Company's customer base includes leading players across the automotive component, forging and engineering, telecom and power, and oil & gas sectors.

Adhunik also ventured into the power generation business recently, through its majority owned subsidiary, Adhunik Power & Natural Resources Limited. The Company has established 540MW (2 X 270 MW) coal based power plant at Jamshedpur. The project is backed by captive coal mines in Jharkhand to be operational by FY2013. Apart from the coal mine the company also has linkages for the entire 540MW. MoU has been signed with government of Bihar and Chattisgarh to set up 1,320 MW capacity (2 x 660) at Bhagalpur and Champa respectively.

Adhunik ventured into merchant mining through the acquisition of OMML in 2007. OMML has mining leases for extraction of minerals including iron ore and manganese in the states of Jharkhand and Orissa. OMML successfully commissioned setting up 1.6 MTPA pellet and beneficiation plant in Kharswan district in Jharkhand.

Adhunik started operation of its captive Kulum iron ore mine in December 2011 in Jharkhand. These mines will supply up to 50% of its requirements resulting in improved operating margins. The Company is well positioned in the Indian steel industry through its cost efficient model. Adhunik also ensures better cost management in its steel plant by reusing various waste products generated during the steel manufacturing process.

For further details contact:

Sunil Mishra, Adhunik Metaliks Limited

+91 33 3051 7100

Sudhir Shetty, Adfactors PR

+91 22 6757 4444

For further information on Adhunik Metaliks, visit www.adhunikgroup.com